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February 10, 2017

Via ECF

Honorable Katherine B. Forrest
United States District Court Judge
Daniel Patrick Moynihan
United States Courthouse
500 Pearl Street, Courtroom 23B
New York, NY 10007-1312
ForrestNYSDChambers@nysd.uscourts.gov

Re: Transnational Management Systems II, LLC v. Carcione, et al., 14 Civ. 2151 (KBF):

Dear Judge Forrest:

We represent plaintiff in the above-referenced matter.

We are pleased to report that TNMS II, as plaintiff/appellant, and defendants/appellees Carcione and BizJet have agreed to a settlement of all claims, including the appeal regarding those defendants, pursuant to a CAMP mediation. As part of that settlement, defendants agreed to waive their entire claim for attorneys' fees and costs (Docket ID # 141). Upon the recommendation of the mediator, Mr. Robert Kheel, we are notifying this Court of the settlement. As the parties are finalizing the settlement documents, the Court need not render any decision on defendants' motion for fees and costs at this time.

Respectfully submitted,

/s/ *Joshua Krakowsky*

Joshua Krakowsky

cc: Sandra Gale Behrle (by ECF and email)
Brendan Collins (by ECF and email)